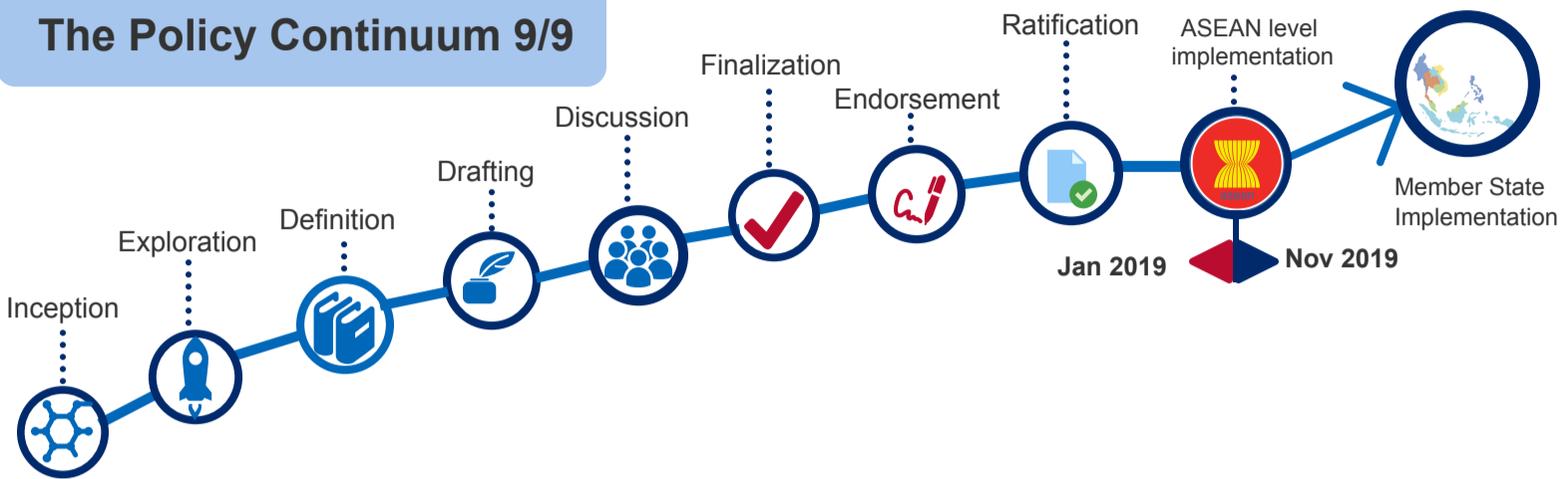


Trusted Data Flows to Enable Digital Trade

The Policy Continuum 9/9



Importance of Trusted Data Flows

A vibrant digital economy can raise ASEAN GDP by US\$1 trillion by 2025

- Data flows are valued at: US\$ 2.8 trillion in 2014. US\$11.0 trillion by 2025.
- Cross border e-commerce supports 12% of global trade in goods
- Half of world's traded services delivered digitally.

Source: McKinseyGlobal Institute 2016



Source: Bain 2018

Regulatory trends impacting data flows:

- Lack of global data protection standards
- Data localization requirements
- No international definition or classification of data

ASEAN Solutions

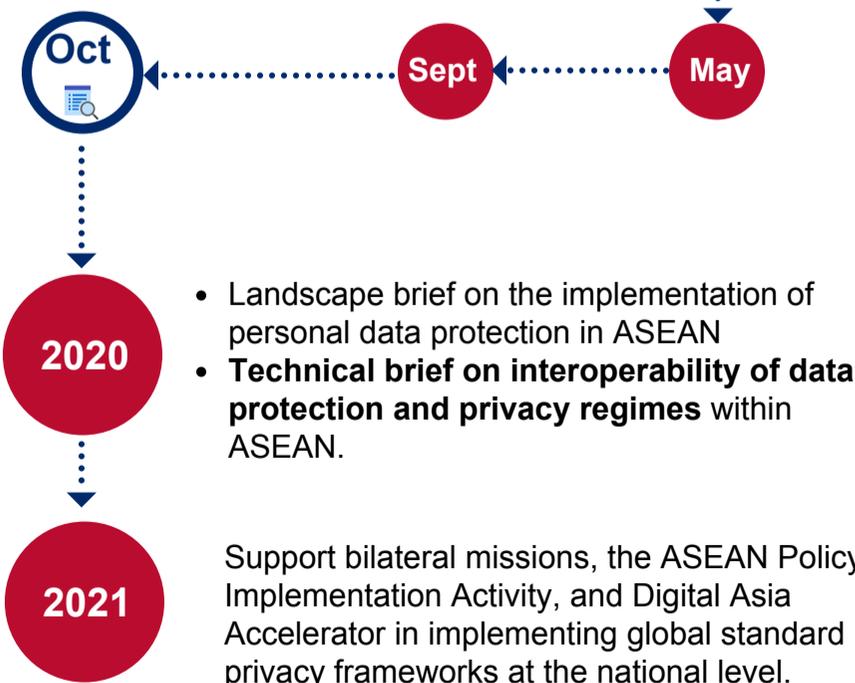
- Promote interoperability, harmonization and global standards in data protection
- ASEAN Framework on Personal Data Protection (2016)
- ASEAN Framework on Digital Data Governance (2018)

TELSOM has endorsed IGNITE's year 2 support on Personal Data Privacy

IGNITE's Support

Support the implementation of the ASEAN Framework on Digital Data Governance to facilitate data flows and promote global approaches to data protection.

ASEAN Coordinating Committee on Electronic Commerce agrees to IGNITE's support on Personal Data Privacy.



FOR MORE INFORMATION

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